

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB1561
Version:	POLREC
Request Number:	12592
Author:	Rep. Duel
Date:	2/28/2025
Impact:	Please see previous summary of this measure

Research Analysis

The policy recommendation for HB1561 creates the Foreign Adversary Divestment Act of 2025, prohibiting all state and local managed funds from holding investments in any foreign adversary or any company located within, owned by or controlled by a foreign adversary. The divestment of affected public funds is required to begin immediately, with total divestment completed by January 1, 2028 or within two years of the effective date of the act, whichever is earliest. The measure directs the State Treasurer to create a list of restricted companies that are associated with a foreign adversary and distribute the list to each state or locally managed fund within 6 months of the effective date of the act. A foreign adversary is any country designated by U.S. Secretary of State as a hostile country or a country of particular concern.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.